

**COMMUNITY LIVING - KINCARDINE
AND DISTRICT**

FINANCIAL STATEMENTS

MARCH 31, 2015

**COMMUNITY LIVING - KINCARDINE & DISTRICT
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MARCH 31, 2015**

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INDEPENDENT AUDITOR'S REPORT

To the Members of **Community Living - Kincardine & District**:

Report on the Financial Statements

We have audited the accompanying financial statements of **Community Living - Kincardine & District**, which comprise the statement of financial position as at March 31, 2015 and the statements of operations, and changes in fund balances and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Community Living - Kincardine & District derives revenue from charitable donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly for both years, our verification of these revenues was limited to the amounts recorded in the records of the Organization. Consequently, we were unable to determine whether any adjustments to revenues, excess of revenue over expenditures, assets, or fund balances were necessary.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion, the financial statements present fairly, in all material respects, the financial position of **Community Living - Kincardine & District** as at March 31, 2015 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



COLLINS BARROW SGB LLP
LICENSED PUBLIC ACCOUNTANTS
Owen Sound, Ontario
June 16, 2015

COMMUNITY LIVING - KINCARDINE & DISTRICT
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31

	Operating Fund \$	Capital Asset Fund \$	Board Fund \$	2015 \$	2014 \$
ASSETS					
CURRENT:					
Bank	-	-	149,018	149,018	327,145
Accounts Receivable	109,852	-	15	109,867	44,458
HST Recoverable	8,768	-	866	9,634	8,023
Due from Ministry	200	-	-	200	200
Due to/from Other Funds (Note 6)	29,983	-	(29,983)	-	-
	148,803	-	119,916	268,719	379,826
PROPERTY AND EQUIPMENT					
(Note 2)	-	1,816,313	-	1,816,313	1,867,261
OTHER:					
Incorporation Costs	100	-	-	100	100
	148,903	1,816,313	119,916	2,085,132	2,247,187
LIABILITIES AND FUND BALANCES					
CURRENT:					
Bank Indebtedness	15,853			15,853	-
Accounts Payable	101,276			101,276	59,973
Government Remittances Payable	18,101			18,101	18,355
Deferred Revenue (Note 4)	8,740			8,740	19,944
Current Portion of Long Term Debt (Note 9)	-	885,709	-	885,709	1,207,560
	143,970	885,709	-	1,029,679	1,305,832
LONG-TERM:					
Mortgage and Loans Payable (Note 9)	-	101,340	-	101,340	-
DEFERRED CONTRIBUTIONS					
(Note 5)	-	945,777	-	945,777	795,682
FUND BALANCES:					
Due to / from Funds (Note 6)	146,462	-	(146,462)	-	-
Invested in Property and Equipment	-	(116,513)	-	(116,513)	(135,981)
Unrestricted	-	-	266,378	266,378	276,721
Externally Restricted (Note 1B)	(141,529)	-	-	(141,529)	4,933
	4,933	(116,513)	119,916	8,336	145,673
	148,903	1,816,313	119,916	2,085,132	2,247,187

ON BEHALF OF THE BOARD

_____ President

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
STATEMENT OF CHANGES IN FUND BALANCES
AS AT MARCH 31**

	Operating Fund \$	Capital Asset Fund \$	Board Fund \$	2015 \$	2014 \$
EXCESS OF (DEFICIENCY) OF REVENUE OVER EXPENDITURES (Page 4)	(146,462)	(22,837)	31,962	(137,337)	(74,056)
INTERFUND TRANSFERS (Note 7)	-	42,305	(42,305)	-	-
MCSS RECOVERY	-	-	-	-	(10,599)
	(146,462)	19,468	(10,343)	(137,337)	(84,655)
FUND BALANCES, BEGINNING OF YEAR	4,933	(135,981)	276,721	145,673	230,328
FUND BALANCES, END OF YEAR	(141,529)	(116,513)	266,378	8,336	145,673

(See Accompanying Notes to Financial Statements)

COMMUNITY LIVING - KINCARDINE & DISTRICT
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31

	Operating Fund \$	Capital Asset Fund \$	Board Fund \$	2015 \$	2014 \$
REVENUE:					
Province of Ontario Subsidy					
Operations	1,938,524	-	-	1,938,524	1,885,876
ODSPES	60,988	-	-	60,988	-
Ontario Trillium Foundation	45,700	-	-	45,700	-
Other Grants	118,373	-	-	118,373	108,402
Rent and Interest (Page 22)	-	-	80,316	80,316	68,543
Resident Revenue	121,075	-	-	121,075	99,080
Amortization of Deferred Contributions (Note 5)	-	28,111	-	28,111	23,541
Fee for Services	24,692	-	-	24,692	6,576
Social Enterprises	55,273	-	-	55,273	-
Donations and Fundraising	-	-	89,827	89,827	70,731
Total Revenue	2,364,625	28,111	170,143	2,562,879	2,262,749
EXPENDITURES:					
Salaries	1,542,859	-	-	1,542,859	1,259,899
Benefits	255,853	-	-	255,853	203,289
Travel	9,421	-	-	9,421	11,254
Training	8,789	-	-	8,789	1,974
Purchased Services	204,172	-	-	204,172	162,980
Supplies	23,302	-	-	23,302	14,840
Premises Rent	80,316	-	-	80,316	78,551
Utilities and Taxes	22,896	-	-	22,896	7,716
Insurance	6,659	-	-	6,659	10,464
Repairs and Maintenance	9,485	-	-	9,485	4,623
Replacements	1,325	-	-	1,325	2,973
Advertising and Promotion	348	-	-	348	268
Personal Needs	133,899	-	-	133,899	139,326
Allocated Administration	177,217	-	-	177,217	176,466
Expenditure Recoveries	(24,016)	-	-	(24,016)	(13,026)
Other - Board (Page 22)	-	-	138,181	138,181	64,897
Administration	10,927	-	-	10,927	-
New Property and Equipment	47,635	-	-	47,635	38,337
Amortization of Capital Assets	-	50,948	-	50,948	50,947
Total Expenditures	2,511,087	50,948	138,181	2,700,216	2,215,778
LOSS ON DISPOSAL OF PROPERTY					
	-	-	-	-	121,027
	2,511,087	50,948	138,181	2,700,216	2,336,805
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES					
	(146,462)	(22,837)	31,962	(137,337)	(74,056)

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED MARCH 31**

	2015	2014
	\$	\$
CASH FROM OPERATING ACTIVITIES:		
Net Revenue (Page 4)	(137,337)	(74,056)
MCSS Recovery	-	(10,599)
Amortization of Property and Equipment	50,948	50,947
Amortization of Deferred Contributions Related to Property and Equipment	(28,111)	(23,541)
Loss on Disposal of Property	-	121,027
Net Change in Accounts Receivable and Payable	(37,175)	(57,271)
Net Cash Generated Through Operating Activities	(151,675)	6,507
FINANCING AND INVESTING ACTIVITIES:		
Mortgage Advance	-	367,804
Repayment of Mortgages and Loans	(220,511)	(54,270)
Acquisition of Property and Equipment	-	(637,713)
Capital Contributions	178,206	336,124
	(42,305)	(54,055)
NET INCREASE (DECREASE) IN CASH	(193,980)	18,452
CASH, BEGINNING OF YEAR	327,145	308,693
CASH, END OF YEAR	133,165	327,145
 CASH CONSISTS OF:		
Bank	149,018	327,145
Bank Indebtedness	(15,853)	-
	133,165	327,145

(See Accompanying Notes to Financial Statements)

COMMUNITY LIVING - KINCARDINE & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AS AT MARCH 31, 2015

PURPOSE OF THE ORGANIZATION

Community Living - Kincardine & District operates programs aimed at providing services that meet the needs of developmentally handicapped adults and that develop their independence to the maximum extent possible. Their Mission statement states that they will assist Children, Adults, & Families to make informed decisions.

The Organization was incorporated without share capital under the Corporations Act of Ontario and is a registered charity under the Income Tax Act of Canada and as such is exempt from income tax.

1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies applied in accordance with these standards are as follows:

(A) FINANCIAL INSTRUMENTS

The Organization measures its financial assets and financial liabilities initially at fair value and subsequently at amortized cost.

Financial assets measured at amortized cost include: cash, accounts receivable, HST recoverable and amounts due from Ministry.

Financial liabilities measured at amortized cost include accounts payable, government remittances payable and long-term debt.

(B) FUND ACCOUNTING

Revenue and expenditures related to program delivery and administrative activities are reported in the Operating Fund. Revenues in this fund include funds that are externally restricted by the Ministry of Community and Social Services and must be administered in accordance with Ministry approved objectives.

The Capital Asset Fund reports the assets, liabilities, revenues and expenses related to the property and equipment which are owned by Community Living - Kincardine & District.

The Board Fund includes all unrestricted donations and reports the revenue and expenditures related to fundraising, membership and board of directors operations.

(C) PROPERTY AND EQUIPMENT

Purchased property and equipment are recorded in the Capital Asset Fund at cost. Contributed property and equipment are recorded in the Capital Asset Fund at fair market value at the date of the contribution. Amortization is provided on a straight-line basis over the assets' estimated useful lives, which are as follows:

Buildings	40 years
Equipment, Computers and Furnishings	10 years

**COMMUNITY LIVING - KINCARDINE & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AS AT MARCH 31, 2015**

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(D) REVENUE RECOGNITION

Community Living - Kincardine & District follows the deferral method of accounting for contributions.

Federal and Provincial funding received for program operations are recognized as revenue of the Operating Fund in the year in which the related expenditures are incurred.

Restricted contributions received for the purchase of property and equipment are recognized as revenue in the Capital Asset Fund on the same basis as the amortization related to the acquired property or equipment.

Unrestricted donations, fundraising, interest earned on investments, and rent are recognized as revenue of the Board Fund, when received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.

Contributed materials and services are recognized in the appropriate fund, when received and at fair value at the date of the contribution, if fair value can be reasonably estimated.

(E) USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results could differ from those estimates.

(F) ALLOCATION OF EXPENSES

The Organization reports costs for its operations by program. Costs that can be identified to a specific program are allocated directly to that program. Shared program costs, with the exception of administration costs, are allocated to programs based on management's estimate of the time, usage, or space that best reflects actual utilization of the cost. Administration costs, reported on page 18, are allocated to programs based on a budget amount approved by the funding Ministry.

2. PROPERTY AND EQUIPMENT AND ACCUMULATED AMORTIZATION

	2015	2014
	\$	\$
COST-		
Land	157,770	157,770
Buildings	2,013,074	2,013,074
Equipment, Computers and Furnishings	245,279	245,279
	2,416,123	2,416,123
 ACCUMULATED AMORTIZATION-		
Buildings	358,872	308,545
Equipment, Computers and Furnishings	240,938	240,317
	599,810	548,862
	1,816,313	1,867,261

**COMMUNITY LIVING - KINCARDINE & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AS AT MARCH 31, 2015**

3. CONTRIBUTED SERVICES

Volunteers contribute a number of hours per year to assist Community Living - Kincardine & District in carrying out its service delivery activities. Because of the difficulty of determining either the amount of contributed time or its fair value, contributed services are not recognized in the financial statements.

4. DEFERRED REVENUE

Deferred Revenue represents funds received for training and development programs and other projects that were not spent at year end.

5. DEFERRED CONTRIBUTIONS RELATED TO PROPERTY AND EQUIPMENT

	2015	2014
	\$	\$
Balance at Beginning of Year	795,682	726,104
Unamortized Capital Contributions on Disposal of Property	-	(243,003)
Capital Contributions Received - Restricted Donations	178,206	336,123
Amounts Amortized to Revenue	<u>(28,111)</u>	<u>(23,542)</u>
	<u>945,777</u>	<u>795,682</u>

6. DUE TO / FROM FUNDS

During the year, the Board loaned the Operating Fund \$146,462 to cover the costs of pay equity. The Operating Fund paid expenses of the Board during the year totaling \$29,983 which was repaid by the Board after the year end.

7. INTERFUND TRANSFERS

During the year, \$42,305 was transferred from the Board Fund to the Capital Fund for cash outlays related to building costs, mortgage and loan principal costs, and restricted capital contributions.

8. PAY EQUITY

Pay Equity is an ongoing legislative commitment of 1% of the previous year's payroll. Note that effective with fiscal 2000 there was no additional Ministry funding of pay equity, therefore, the funds were found within the existing operating fund. During the year, pay equity was paid for the period from April 1, 2010 to December 31, 2014.

**COMMUNITY LIVING - KINCARDINE & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AS AT MARCH 31, 2015**

9. LONG-TERM DEBT

	2015	2014
	\$	\$
3.09%, Meridian Credit Union Limited, Term loan payable, repayable in blended monthly instalments of \$5,017, principal and interest, term maturing in August 2015	844,963	979,243
4.74%, Meridian Credit Union Limited, Mortgage payable, repayable in blended monthly instalments of \$491, principal and interest, term maturing in September 2015	33,426	37,641
3.69%, Meridian Credit Union Limited, Loan payable, repayable in blended monthly instalments of \$866, principal and interest, due on demand, term maturing in July 2014	-	75,018
4.5%, Meridian Credit Union Limited, Loan payable, repayable in blended monthly instalments of \$1,005, principal and interest, due on demand, term maturing in March 2017	108,660	115,658
	987,049	1,207,560
Less - Current Portion Due Within One Year	885,709	1,207,560
	101,340	-

Based on the mortgage and loan repayments continuing on according to the terms above, the projected principal payments due within the next five years are as follows:

2016	\$ 46,320
2017	47,952
2018	49,641
2019	51,397
2020	53,872

The Organization has an authorized operating line with Meridian Credit Union Limited at prime plus 1.5%, due on demand, with a maximum borrowing of \$20,000. Security held on all Meridian Credit Union Limited credit facilities includes a general security agreement, collateral mortgages on 416 and 418 Kingsway Street, 286 Lambton, and 299 Saratoga Road all in Kincardine, and assignment of fire and liability insurance. Further terms and conditions are documented in the credit agreement dated December 2014.

COMMUNITY LIVING - KINCARDINE & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AS AT MARCH 31, 2015

10. FINANCIAL INSTRUMENTS

The Organization's exposure to risks from financial instruments is described as follows:

Credit Risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization is exposed to credit risk in connection with the collection of its accounts receivable. The Organization mitigates this risk by monitoring payments and does not anticipate significant loss for non-collection.

Interest Rate Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Organization is exposed to interest rate risk on their loans and mortgages payable. Changes in prime lending rates can cause fluctuations in interest expense and payment obligations. The Organization manages this risk by locking in rates for a term of up to five years and by adjusting related rental income.

Liquidity Risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its long-term debt and accounts payable. The Organization expects to meet these obligations as they come due by cash flow from government subsidies and rental income. The Organization seeks to minimize the exposure to financial leverage maintaining fixed, blended payment, term debt.

COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES - MINISTRY FUNDED PROGRAMS
FOR THE YEAR ENDED MARCH 31

	Group Living Support \$	Community Participation Services & Supports \$	SIL \$	Child Care Pages (12-15) \$	Other Pages (16-17) \$	2015 \$	2014 \$
REVENUE:							
Province of Ontario Subsidy							
- Operations	876,916	385,130	240,940	340,444	95,094	1,938,524	1,885,876
- ODSPEs	-	-	60,988	-	-	60,988	-
Ontario Trillium Foundation	-	-	-	45,700	-	45,700	-
Other Revenue	-	50,861	1,685	1,155	-	53,701	-
Resident Revenue	121,075	-	-	-	-	121,075	99,080
	997,991	435,991	303,613	387,299	95,094	2,219,988	1,984,956
EXPENDITURES:							
Salaries	742,661	305,300	174,879	222,164	39,513	1,484,517	1,227,256
Benefits	140,123	45,356	27,811	36,552	2,399	252,241	201,238
Travel	(2,875)	3,852	4,490	3,954	-	9,421	11,255
Training	1,300	6,382	392	715	-	8,789	1,975
Purchased Services	16,292	33,319	38,032	20,538	61,396	169,577	128,659
Supplies	3,635	3,525	771	1,909	-	9,840	13,874
Advertising	-	348	-	-	-	348	268
Premises Rent	68,256	12,060	-	-	-	80,316	78,551
Utilities and taxes	17,585	2,656	797	1,859	-	22,897	7,716
Insurance	1,642	2,805	620	1,592	-	6,659	10,463
Repairs and Maintenance	8,238	985	131	131	-	9,485	4,623
Replacements	848	227	116	133	-	1,324	2,972
Personal Needs	-	-	-	79,485	-	79,485	91,118
Allocated Administration	83,400	36,192	18,550	33,653	5,422	177,217	176,466
Expenditures Recoveries	(2,103)	-	-	(1,978)	-	(4,081)	(9,816)
Total Expenditures Excluding Capital Purchases and Amortization	1,079,002	453,007	266,589	400,707	108,730	2,308,035	1,946,618
New Property and Equipment	-	-	47,488	-	-	47,488	38,338
Total Expenditures	1,079,002	453,007	314,077	400,707	108,730	2,355,523	1,984,956
Excess of (Expenditures over Revenue) for Government Reporting Purposes	(81,011)	(17,016)	(10,464)	(13,408)	(13,636)	(135,535)	-

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31**

CHILD CARE - INFANT DEVELOPMENT

	2015	2014
	\$	\$
REVENUE:		
Province of Ontario Subsidy		
- Operations	<u>40,652</u>	40,652
EXPENDITURES:		
Salaries	30,693	28,668
Benefits	3,803	2,671
Travel	1,606	1,202
Training	127	3
Purchased Services	1,826	2,209
Supplies	338	946
Advertising	-	134
Utilities and Taxes	531	535
Insurance	303	383
Repairs and Maintenance	20	19
Replacements	17	20
Allocated Administration Costs	<u>3,862</u>	3,862
	<u>43,126</u>	40,652
Excess of (Expenditures over Revenue) for Government Reporting Purposes	<u><u>(2,474)</u></u>	<u>-</u>

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31**

CHILD CARE - RESPITE CARE

	2015	2014
	\$	\$
REVENUE:		
Province of Ontario Subsidy		
- Operations	<u>37,589</u>	<u>37,589</u>
EXPENDITURES:		
Salaries	23,247	21,131
Benefits	4,306	3,857
Travel	226	468
Training	98	6
Purchased Services	7,700	8,415
Supplies	10	141
Allocated Administration Costs	<u>3,571</u>	<u>3,571</u>
	<u>39,158</u>	<u>37,589</u>
Excess of (Expenditures over Revenue) for Government Reporting Purposes	<u><u>(1,569)</u></u>	<u><u>-</u></u>

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31**

CHILD CARE - FAMILY SUPPORT SERVICES

	2015	2014
	\$	\$
REVENUE:		
Province of Ontario Subsidy		
- Operations	132,449	132,449
Ontario Trillium Foundation	45,700	-
Other Revenue	1,155	-
	179,304	132,449
EXPENDITURES:		
Salaries	139,587	96,595
Benefits	22,276	10,572
Travel	1,905	2,002
Training	375	369
Purchased Services	8,682	6,651
Supplies	1,210	907
Advertising	-	134
Utilities and Taxes	797	821
Insurance	682	857
Repairs and Maintenance	91	167
Replacements	116	819
Allocated Administration Costs	13,245	13,245
Expenditure Recoveries	(1,978)	(690)
	186,988	132,449
Excess of (Expenditures over Revenue) for Government Reporting Purposes	(7,684)	-

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31**

RESPIRE - OUT OF HOME

	2015	2014
	\$	\$
REVENUE:		
Province of Ontario Subsidy		
- Operations	<u>129,754</u>	<u>129,754</u>
EXPENDITURES:		
Salaries	28,640	24,646
Benefits	6,167	4,710
Travel	216	637
Training	114	20
Purchased Services	2,331	1,366
Supplies	350	249
Utilities and Taxes	531	560
Insurance	606	750
Repairs and Maintenance	20	19
Replacements	-	20
Personal Needs	79,485	83,802
Allocated Administration Costs	<u>12,975</u>	<u>12,975</u>
	<u>131,435</u>	<u>129,754</u>
Excess of (Expenditures over Revenue) for Government Reporting Purposes	<u><u>(1,681)</u></u>	<u><u>-</u></u>

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31**

OTHER - SSAH

	2015	2014
	\$	\$
REVENUE:		
Province of Ontario Subsidy		
- Operations	<u>80,569</u>	54,507
EXPENDITURES:		
Salaries	18,044	18,438
Benefits	1,129	1,096
Purchased Services	<u>61,396</u>	34,973
	<u>80,569</u>	54,507
Excess of (Expenditures over Revenue) for Government Reporting Purposes	<u>-</u>	<u>-</u>

OTHER - SSAH PAY EQUITY & ADMINISTRATION

REVENUE:		
Province of Ontario Subsidy		
- Operations	<u>14,525</u>	11,680
EXPENDITURES:		
Salaries	21,469	6,050
Benefits	1,270	208
Allocated Administration Costs	<u>5,422</u>	5,422
	<u>28,161</u>	11,680
Excess of (Expenditures over Revenue) for Government Reporting Purposes	<u>(13,636)</u>	<u>-</u>

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31**

SELF MANAGED SUPPORT

	2015	2014
	\$	\$
REVENUE:		
Province of Ontario Subsidy		
- Operations	-	20,529
		20,529
EXPENDITURES:		
Salaries	-	8,120
Purchased Services	-	3,040
Personal Needs	-	7,317
Allocated Administration Costs	-	2,052
		20,529
	-	-
Excess of Revenue over Expenditures for Government Reporting Purposes	-	-

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31**

ADMINISTRATION

	2015	2014
	\$	\$
RECOVERIES:		
Administration Cost Recoveries	<u>177,217</u>	<u>176,466</u>
EXPENDITURES:		
Salaries	146,204	135,581
Benefits	24,218	26,519
Staff Travel	20	36
Staff Training	200	118
Purchased Services	12,678	9,186
Supplies	868	1,242
Other Rentals	2,446	2,502
Other	1,311	1,221
Replacements	116	61
Advertising	83	-
Total Expenditures	<u>188,144</u>	<u>176,466</u>
Excess of Expenditures over Revenue for Government Reporting Purposes	<u><u>(10,927)</u></u>	<u><u>-</u></u>

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31**

PROJECTS

	2015	2014
	\$	\$
REVENUE:		
Miscellaneous	<u>19,036</u>	-
EXPENDITURES:		
Salaries	19,048	-
Benefits	976	-
Purchased Services	-	4,622
Supplies	12,836	-
Expenditure Recovery	<u>(14,464)</u>	-
Total Expenditures Excluding Capital Purchases and Amortization	18,396	4,622
New Property and Equipment	<u>147</u>	-
Total Expenditures	<u>18,543</u>	4,622
Excess of Revenue over Expenditures	493	(4,622)
Revenue Deferred	<u>(493)</u>	4,622
Excess of Revenue over Expenditures for Government Reporting Purposes	<u>-</u>	<u>-</u>

AUTISM RESPITE

REVENUE:		
Other Grants	18,250	16,192
EXPENDITURES:		
Purchased Services	<u>18,250</u>	16,192
Excess of Revenue over Expenditures for Government Reporting Purposes	<u>-</u>	<u>-</u>

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31**

CHILD MENTAL HEALTH RESPITE

	2015	2014
	\$	\$
REVENUE:		
Other Revenue	1,000	900
EXPENDITURES:		
Purchased Services	1,000	900
Excess of (Expenditures over Revenue) for Government Reporting Purposes	-	-

EMPLOYMENT SERVICES

	2015	2014
	\$	\$
REVENUE:		
Fee for Services	7,229	6,576
EXPENDITURES:		
Purchased Services	7,229	6,576
Excess of Revenue over Expenditures for Government Reporting Purposes	-	-

PASSPORT TO COMMUNITY LIVING

REVENUE:		
Community Services Coordination Network	97,722	83,188
EXPENDITURES:		
Salaries	34,902	28,566
Benefits	2,290	1,730
Purchased Services	6,116	4,685
Personal Needs	54,414	48,207
	97,722	83,188
Excess of Revenue over Expenditures for Government Reporting Purposes	-	-

(See Accompanying Notes to Financial Statements)

**COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31**

SUMMER STUDENT

REVENUE:

Other Grants	1,894	3,501
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EXPENDITURES:

Salaries	4,392	4,077
Benefits	346	321
Purchased Services	2,001	1,347
Supplies	626	966
Allocated Administration Costs	(5,471)	(3,210)
	1,894	3,501

Excess of Revenue over Expenditures for Government Reporting Purposes	-	-
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**COMMUNITY LIVING - KINCARDINE & DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES AND CHANGE IN FUND BALANCE
FOR THE YEAR ENDED MARCH 31**

BOARD ACCOUNT

	2015	2014
	\$	\$
REVENUE:		
Donations and Fundraising	89,827	70,731
Interest	-	348
Rental Income	80,316	68,195
	170,143	139,274
EXPENDITURES:		
Awards	540	250
Bank Interest and Charges	131	212
Golf Tournament	19,653	11,205
Interest on Long-Term Debt	37,138	34,256
Membership Fees	1,621	3,574
Board Approved One-Time Spending	37,766	2,638
Pay Equity Fees - Gallagher McDowall Associates	18,340	-
Purchased Services	12,180	-
General Fundraising Expenses	5,642	12,762
Salaries	5,170	-
	138,181	64,897
Excess of Revenue over Expenditures	31,962	74,377
New Property and Equipment	-	(637,713)
Mortgage Principal Advanced (Repayments)	(220,511)	313,532
Restricted Contributions for Capital Donations	178,206	336,124
Transfer to Operating	-	(10,599)
INCREASE (DECREASE) IN FUND BALANCE	(10,343)	75,721

(See Accompanying Notes to Financial Statements)